

## FOR IMMEDIATE RELEASE

## Twin City Fan Companies Announces Joint Venture with Energy Industrial

December 2, 2021

While the COVID-19 pandemic has restricted international travel, it has not stopped Twin City Fan Companies' international expansion.

On November 9, 2021, Twin City Fan signed an agreement with our new partner Energy Industrial Company to form a joint venture (JV) manufacturing company in United Arab Emirates (UAE). The new JV company is located in Sharjah, next to Dubai, and will be producing a complete range of Twin City Fan products and will service the entire Middle East region.



Pictures: 1. Mike Barry and Ned Fawaz; 2. Wissam Fawaz, Mike Barry, Dr. Nawaf Fawaz and Larry Tan after the signing; 3. Mike Barry and Dr. Nawaf Fawaz after signing the agreement

"We are very pleased to have a new manufacturing base in the Middle East where the business has been booming in recent years," said Mike Barry, CEO and President of Twin City Fan Companies. "It demonstrates our commitment to continued growth in the international market and better serve our global customers. This will leverage our technology, brand name and partnership."

Ned Fawaz, CEO of Energy Industrial commented, "Energy Industrial has been doing business in the Middle East for more than 40 years. It is a win-win for both Twin City Fan and Energy Industrial, to build upon each other's strengths. We are very much looking forward to a bright future with this joint venture."

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"We have known each other for over 40 years and Energy Industrial was an agent for Twin City Fan before," said Rami Fawaz, Vice President of Energy Industrial, "We are extremely happy to see the family re-united and together we will build the future for generations to come."

Larry Tan, Senior Vice President of International Sales at Twin City Fan, sums up the advantage of the joint venture, by saying "Success breeds success! This joint venture brings Twin City Fan's almost 50 years of experience, technology and know-how of air moving equipment to the customers in the Middle East region. We are very proud of this partnership and our commitment to the Middle East market."



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